

Yale

When confronted with the purchasing cycle, it is a huge decision for anyone to determine whether to buy used or new. In terms of purchasing a forklift and trying to choose between the two options, the best thing to do is know the application requirements for the lift truck. Like for instance, know the type of equipment which is required, how long you plan to keep it and how many hours per year or per week you will utilize it.

Normally, an expensive forklift would hold its value longer over time. It is good to remember that a lower priced brand new forklift may not have the overall reliability, ability or value of a second-hand unit of an expensive kind.

When considering a purchase of a new or second-hand lift truck, there are 3 aspects that you must take heed of: utilization, duty cycle and seasonality. If you are thinking of using your lift truck for 4 or more hours per day, it is recommended that you purchase a new model, especially if you will have a high-duty cycle. A high-duty cycle means moving lots of loads per hour that are at or near the capacity truck.

On the other hand, if you expect to use your forklift for less than 4 hours per day or on an irregular basis, than purchasing an inexpensive new unit or a second-hand lift truck may be the right alternative. Some of the newer models are available at lower costs that are made for lower-duty cycles. What's more, if you think that you would expect to utilize the forklift only during specific times of year on a seasonal basis, then a rental program or a used lift truck may best option available and can possibly save you lots of money.

It is essential to anticipate if the forklift is going to be always used or not. This will mean determining the amount of uptime and dependability required for your certain application.